

O'Brien Investment Management  
Form CRS Customer Relationship Summary  
5.1.2020

<p><b>INTRODUCTION</b></p>	<p><b>O'Brien Investment Management</b> is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="https://www.Investor.gov/CRS">https://www.Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p><b>WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?</b></p>	<p>We provide investment management services to investors on a discretionary basis. We work with you and have the ongoing responsibility to take action in your accounts, based upon your objectives, as to specific securities or other investments that we purchase or sell in your accounts. These services are part of our standard services. Because we are compensated on a percentage of the assets we manage, we are incentivized to grow these assets and to encourage you to increase the assets we manage.</p> <p>Our investment advice and services cover all investments held in custodial accounts that we manage for you. Recommendations for new investments will primarily include stocks and may include equity oriented mutual funds and exchange traded funds (ETFs), including stocks and foreign securities listed on US exchanges (ADRs) or foreign exchanges (ordinaries). In addition, O'Brien may recommend fixed income securities fixed income oriented mutual funds and ETFs, including corporate and government bonds, money market funds and cash.</p> <p>We provide portfolio overviews called Quarterly Summaries to you, and offer client reviews annually or on your request.</p> <p>For additional information, please see our Form ADV at Item 4, Item 12 and Item 13 for more information.</p> <p style="text-align: right;"><b>Conversation Starters:</b></p> <p style="text-align: right;"><i>How will you choose investments to recommend to me?</i></p> <p style="text-align: right;"><i>What is your relevant experience, including your licenses, education and other qualifications?</i></p> <p style="text-align: right;"><i>What do those qualifications mean?</i></p>
<p><b>WHAT FEES WILL I PAY?</b></p>	<p>The maximum annual rate we charge for advisory services is 1%. This fee is paid directly to us, in quarterly increments and is based on the value of assets we manage for you. We do not have a minimum account size. Please see additional information in our Form ADV Part 2A at Item 5.</p> <p>In addition to the fees paid to us, you will pay a direct fee every time a transaction is placed in your account. Certain investments have additional underlying indirect fees charged by the sponsor of such an investment. For example, a mutual fund has its own underlying indirect fees, explained to you in the prospectus. Retirement accounts like IRAs will incur a direct annual custodian fee and other transaction fees. Fees charged by the custodian, like these, are explained to you at</p>

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	<p>the time the account is opened. We do not earn a portion of these fees.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying or ask for assistance or additional information contact us at (310) 363-2360.</p> <p style="text-align: right;"><b>Conversation Starters</b> <i>How do fees and costs affect my investments? If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p>
<p>WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS?</p> <p>HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?</p>	<p><b>When we act as your investment adviser,</b> we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <p>We require that accounts we manage are held at a qualified custodian. We will assist clients in opening accounts at select qualified custodians. We have selected one such qualified custodian, National Financial Services (“NFS”), to provide us with services including clearance and settlement capabilities, access to a investment products, execution of securities transactions, and custody of client assets. NFS provides services to help us manage or administer your accounts, and to manage and grow our business. The benefits we receive through our agreement with NFS do not depend on the amount of brokerage transactions we direct to them however you should be aware that our receipt of economic benefits in and of itself creates a potential conflict of interest and may indirectly influence our recommendation of NFS for custody and brokerage services. This is a conflict of interest. Please see Form ADV Part 2A at Item 12 for more information about this and other conflicts and how they impact your account.</p>
<p>HOW DO YOU MAKE MONEY?</p>	<p>We are directly compensated from the advisory fees you pay to us. We also benefit from the services we receive from NFS. Our compensation grows as your account assets grow.</p>
<p>DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?</p>	<p>We have no legal or disciplinary history.</p> <p>Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p style="text-align: right;"><b>Conversation Starters:</b> <i>Please explain your disclosure history to me.</i></p>
<p>ADDITIONAL INFORMATION</p>	<p>For additional information about our services, please review our Form ADV Parts 1 and 2 found at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>. If you would like additional or our latest information, please call (310) 896-2468.</p>

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